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SECRETARY
Business Owner

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TREASURER
Retired, Red Rocks Capital

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FORMER BOARD PRESIDENT
Consultant

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Brad Davids
SPAN

Joel Johnson
Berrendo Energy

Chris Lopez
Colorado Housing Finance Authority

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Revelstoke Capital Partners

Andrew Ramsey
Hirtle, Callaghan & Co.

Daniel Schnee
Kinder Morgan, Inc.

Katie Schroder
Davis, Graham & Stubbs

Mark Sexton
Evergreen Natural Resources

Jennifer Webster
Catalyst Public Affairs

Jack Weixel
East Daley Analytics

Troy Whitmore
United Power

Saskia Young
Amazon
As I write this letter, I am looking out of my window at the falling snow. But instead of enjoying the scene I am worried about the dramatic increase in calls that we are receiving from people who are unable to afford the rising costs of home energy and fear a shutoff or living without heat.

For over 32 years, Energy Outreach Colorado has worked to help these households, and with the help of our amazing partners and loyal donors, we have found funding for our bill payment assistance program, created a furnace repair/replacement program, and enhanced our ability to provide energy efficiency upgrades in a home. The impact of this work has reduced home energy costs, keeping people warm and safe in their homes.

Currently, natural gas prices and utility rates are on the rise, the cost of food and health care are at record highs, and our participants are making unsafe choices between skipping a month of medication to afford to pay other bills. This is real life, and I am so proud that we are here to help.

Energy Outreach Colorado is a strong, nimble, and effective organization that Coloradans can trust to help them through tough times. Thanks to our supporters and friends, plus an amazing staff of passionate people, I am confident that we will continue to meet today’s critical needs and help stabilize households statewide. Together, we are stronger and more resilient than before.

Jennifer Gremmert
CEO & Executive Director
AWARDS AND RECOGNITION

EOC continues to earn recognition locally and nationally for our commitment to assisting Coloradans so they can afford their home energy costs. In 2022, EOC was named by Charity Navigator as one of the Top 10 charities that have received the most consecutive 4-Star ratings as demonstrated through strong financial health, and our commitment to accountability and transparency. EOC has earned this important recognition for 21 years in a row. In addition to this recognition, we also received Platinum Transparency status from Candid (formerly GuideStar) and maintained our Better Business Bureau Accredited Charity status.

Charity Navigator
4-Star rating for 21 consecutive years

Candid
Platinum Transparency status

Better Business Bureau
Accredited Charity
## 2022 by the Numbers

### TOTAL HOUSEHOLDS SERVED
- Total Households: 35,005
- Renter Households: 23,298
- Rural Households: 6,890
- Households with Children: 15,855
- Households with Seniors: 3,160
- Households with Disabilities: 7,238

### TOTAL ENERGY IMPACT
- Decatherms Saved: 28,258
- Kilowatt Hours Saved: 6,228,573
- Greenhouse Gas Emissions Saved — Metric Tons of CO₂ avoided: 11,569
- Total Dollars Saved: $1,166,893
- Total Kilowatt Hours Saved: 7,986,284

### NONPROFIT ENERGY EFFICIENCY PROGRAM (NEEP)
- Total Projects: 54
  - ENERGY SAVINGS
    - Decatherms: 2,588
    - Kilowatt Hours: 1,634,469
- TOTAL LEVERAGED ASSISTANCE: $1,991,296

### COLORADO AFFORDABLE RESIDENTIAL ENERGY PROGRAM (CARE)
- Total Households: 575
  - ENERGY SAVINGS
    - Decatherms: 14,272
    - Kilowatt Hours: 209,558
- TOTAL LEVERAGED ASSISTANCE: $2,222,000

### MULTIFAMILY AFFORDABLE HOUSING WEATHERIZATION PROGRAM
- Total Households (units): 4,155
  - ENERGY SAVINGS
    - Decatherms: 11,397.80
    - Kilowatt Hours: 1,886,658
- TOTAL LEVERAGED ASSISTANCE: $3,572,058

### COMMUNITY SOLAR PROGRAM
- Total Households: 1,202
  - ENERGY PRODUCED
    - Kilowatt Hours: 7,986,284
- Total Dollars Saved: $454,169.72

### CRISIS INTERVENTION PROGRAM
- Total Households: 2,825
- Total Dollars Spent: $7,511,657.73
OUR COMMUNITIES

18,404 Renter Households
4,874 Rural Households
15,679 Households with Children
2,532 Households with Seniors
6,546 Households with Disabilities
1,116 Households with Veterans

23,265 TOTAL HOUSEHOLDS

RACE

832 American Indian/Alaska Native
142 Asian
2,990 Black/African American
10,126 Caucasian
115 Native Hawaiian/Pacific Islander
1,342 Other
7,232 Unknown

ETHNICITY

Hispanic/Latino 8,685 37.33%
Not Hispanic/Latino 12,430 53.43%
Unknown 2,150 9.24%
Since 1989, EOC has been committed to ensuring that all Coloradans can afford their home energy costs. We are a national leader in integrating approaches across the entire utility space to help households with energy affordability and achieve energy equity. EOC has made a concerted effort to safeguard all customers in the areas of rates, disconnections, and affordability.

► We have provided definitions and rules around disconnections and reconnection policies so families are not without utility service overnight or during the weekend
► Expanded equity, and home health and safety issues within rate cases
► Secured substantial funding for energy and energy efficiency programs at a time of critical need
► Represented income-qualified households to expand access to new renewable energy and transportation programs

EOC will continue to advocate for vulnerable households so that their voices will be heard in the complicated regulatory and legislative proceedings which have an increasing impact on their lives.
In 2022, EOC launched a new program called Healthy Homes, which focuses on the health and well-being of the household, with the goal of improving energy efficiency and making every participant’s home safer, healthier, and more comfortable.

Building on decades of experience addressing energy burdens in vulnerable communities, EOC seeks to redesign the traditional weatherization process with a data-led approach to determine cost-avoidance (health and energy) benefits rather than the traditional cost-effectiveness (energy-only) benefits. Partnering with Denver-area healthcare providers, EOC will create a weatherization prescription and provide a national model for equitable program development.

EOC will work with income-qualified households to reduce greenhouse gas emissions, improve indoor air quality, and reduce exposure to pollutants for those living with chronic breathing conditions. In doing this, we expect to alleviate future healthcare costs and decarbonize households, delivering health and economic benefits where they are needed most.

―

*Healthy Homes participant with EOC staff, above; A home in the program, right.*
Through our advocacy work, EOC secured new funding collected in Fiscal Year 2021-22. This funding is restricted to energy assistance and efficiency programs exclusively and will be distributed in Fiscal Year 2022-23. Please review EOC’s full financial audit in the publications section of our website to learn how this restricted funding is distributed: [www.energyoutreach.org/reports-publications/](http://www.energyoutreach.org/reports-publications/)

### 2021–2022FY Unaudited Annual Financial Report

#### REVENUE

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>Individual Contribution</td>
<td>$2,421,494</td>
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<tr>
<td>Corporate Contribution</td>
<td>$588,482</td>
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<tr>
<td>Corporate Contribution Restricted</td>
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<tr>
<td>Foundation Grants</td>
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<td>Government Funding</td>
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<td>Statutory/Settlement Funding</td>
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<td>Legislative Funding</td>
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<td>Miscellaneous Income</td>
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<td>Investment Income (Unrealized)</td>
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<td><strong>TOTAL</strong></td>
<td><strong>$50,424,600</strong></td>
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#### EXPENSES

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<tr>
<th>Program</th>
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<tr>
<td>Energy Assistance Program</td>
<td>$14,700,559</td>
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<td>Energy Efficiency Program</td>
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<td>Crisis Intervention Program</td>
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<td>Advocacy</td>
<td>$712,127</td>
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<td>Administrative Cost</td>
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<td>Development</td>
<td>$729,761</td>
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<td>Miscellaneous</td>
<td>$78,103</td>
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<td><strong>TOTAL</strong></td>
<td><strong>41,164,880</strong></td>
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**Note:** this report reflects unaudited financials. The significant difference in revenue and expense is due to restricted funding that was collected in EOC’s fiscal year 2021-22, which will be distributed in fiscal year 2022-23 and can be reviewed in the publication section of our website.
2022 GIVING TRENDS

IRA Qualified Charitable Distribution (QCD): We saw a 70% year-over-year increase from individuals who are 70 ½ or older making donations from their IRA.

Stock: EOC’s new partnership with DonateStock.com resulted in a 100% increase in stock donations.

Matching gifts: Several donors contacted EOC to set up matching funds to encourage donations. In 2022, we offered three $50,000 matches: for the Keep the Lights On Colorado campaign, Colorado Gives Day, and end-of-year giving.

Donor Advised Funds (DAFs): Donors giving through these funds increased by 98%. DAFs provide various tax benefits and allow donors to contribute to multiple nonprofits with ease.

DONOR TESTIMONIAL

“We have supported Energy Outreach Colorado for many years because we know that countless Coloradans struggle to secure the basic necessities that everyone needs. These essentials include a safe, secure place to live with gas and electricity for heat and light. Because these costs have gone up so much, we have significantly increased our support for Energy Outreach Colorado in 2022.” — Jay & Lois Miller
Corporate Impacts

ConSERVE

Energy Outreach Colorado is grateful to our corporate partners who invest in our mission to ensure that Coloradans can afford their home energy costs.

Several companies joined us as a conSERVE sponsor and hosted volunteer events, packing hundreds of home energy-saving kits that included aerators, LED bulbs, and weather stripping. Each kit offers over $3,300 in lifetime energy savings, and is distributed to constituents in need.

Corporate partnerships help Energy Outreach Colorado sustain our work. For more information, please visit www.energyoutreach.org/corporate-partnerships/

KEEP THE LIGHTS ON COLORADO CAMPAIGN

Solar energy is more accessible to 395 Colorado families because of the Keep the Lights on Colorado campaign hosted by Namaste Solar. Through the generosity of 16 corporate sponsors, 60 individual donors, and one matching gift, the campaign raised $98,900. All of the funds raised will purchase community solar subscriptions to help Colorado families struggling to afford their home energy bills. Each subscription provides long-term stability in the form of monthly bill credits that reduce the burden of home energy costs by up to 37%. Another impact is that the credits placed on families’ bills will offset 1,402,236 pounds of CO₂ this year, the equivalent of 1,598,503 miles driven by one car.
The Colorado Affordable Residential Energy (CARE) program provides income-qualified Coloradans with free home energy efficiency upgrades for homeowners and renters statewide.

This past summer, EOC began much-needed weatherization work on a home in Conifer, CO only to find that the home needed many more upgrades than originally anticipated. The home is occupied by Amy and her dog Annie. There was no insulation in the floor, or walls, and almost no insulation in the attic. It had become impossible for them to

**CONIFER HOME ENERGY UPGRADES**

Total cost: **$13,757.25**

- Furnace Cleaning
- Air Sealing
- Insulation
- Storm Windows
stay warm in the winter and cool in the summer. Amy was struggling to afford her gas bill each month with rising costs, and without the CARE program, she may not have been able to remain in her home.

To bring the home to proper efficiency standards, our program partners at Northwest Colorado Council of Governments — did a complete furnace clean, performed air sealing, and installed attic insulation, floor insulation, wall insulation, duct insulation/sealing, and six storm windows. The total cost of this critical work was $13,757.25.

**LETTER FROM AMY**

Your CARE program crew weatherized my house this summer and I am so grateful for all the many things you did to my place. The time and effort you took to insulate has made the house feel solid. Not too hot inside this summer and now with winter here, the heat is working throughout the house. It had been very hard trying to stay warm through the winters and I have struggled to pay my gas bill. Now I can look forward to staying warm for a long, long time. My old dog Annie says thank you too.

In life we make plans, we work hard and think we can do it all until you find yourself living alone on a beautiful, but freezing cold, windy mountain wondering how you can buy groceries and pay your gas bill. Thanks to the CARE program, my story has changed. Pride is no longer a self-can-do attitude to me. Pride means being thankful for the helping hands in my life.

From the bottom of my heart
Thank You!

Amy and Annie in Bailey
<table>
<thead>
<tr>
<th>EOC Agency Partners</th>
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<tbody>
<tr>
<td>Adams 12 Five Star Schools Student and Family Outreach Program</td>
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<tr>
<td>Adams County DHS</td>
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<tr>
<td>Almost Home</td>
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<tr>
<td>Arapahoe County Department of Human Services</td>
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<td>Aurora Interfaith Community Services</td>
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<td>Aurora Public Schools Welcome Center</td>
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<td>Brain Injury Alliance of Colorado</td>
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<tr>
<td>Broomfield FISH</td>
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<tr>
<td>Brothers Redevelopment</td>
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<td>Catholic Charities and Community Services of the Archdiocese of Denver, Inc.</td>
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<td>Catholic Charities of the Diocese of Pueblo</td>
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<tr>
<td>Center for African American Health</td>
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<td>Center for Work Education and Employment (CWEE)</td>
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<td>Children's Hospital</td>
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<td>Children's Hospital Resource Connect</td>
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<td>City of Arvada</td>
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<td>Clear Creek Department of Human Services</td>
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<td>Cloud City Conservation Center</td>
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<td>Collaborative Healing Initiative Within Communities (CHIC)</td>
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<td>Colorado East Community Action Agency</td>
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<td>Colorado Health Network</td>
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<td>CSU Student Case Management</td>
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<td>Community Ministry</td>
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<td>Community of Caring Foundation</td>
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<td>Community Partnership Family Resource Center</td>
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<td>Community Table</td>
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<tr>
<td>Community United Methodist Church of Pagosa Springs</td>
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<tr>
<td>Cooperating Ministries of Logan County</td>
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<tr>
<td>Crossroads Ministry of Estes Park, Inc</td>
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<td>Crowley County Department of Human Services</td>
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<td>Custer County Department of Human Services</td>
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<tr>
<td>Delta Family Center</td>
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<td>Denver Indian Center</td>
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<tr>
<td>Denver Indian Family Resource Center</td>
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<tr>
<td>Denver Inner City Parish</td>
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<td>Denver Public Schools Office of Family &amp; Community Engagement</td>
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<td>Emergency Family Assistance Association</td>
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<td>Evergreen Christian Outreach</td>
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<td>Families Forward Resource Center</td>
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<td>Family and Intercultural Resource Center</td>
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<td>Family Tree</td>
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<tr>
<td>First Mennonite Church of Denver</td>
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<td>First Presbyterian Church of Salida</td>
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<tr>
<td>First United Methodist Church of Cortez</td>
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<td>Focus Points Family Resource Center</td>
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EOC Agency Partners

Fremont County Family Center
Goodwill of Colorado
Grand Valley Catholic Outreach
Growing Home
Gunnison-Hinsdale County DHS
Help & Hope Center
Help the Needy
Home Front Military Network
House of Neighborly Service
Housing Solutions for the Southwest
Integrated Family Community Services
Jefferson Center for Mental Health
Jewish Family Service of Colorado
Jovial Concepts
La Junta Associated Charities
La Plata Family Centers Coalition
La Puente Home
Las Animas Helping Hands
Lift-Up of Routt County
Loaves and Fishes Ministries of Fremont County
Lupus Foundation of Colorado
Lutheran Family Services Rocky Mountains
Maiker Housing Partners
Mercy’s Gate
Morgan County Family Center
Mountain Family Center
Mountain Resource Center
Neighbor to Neighbor
Northeast Denver Housing Center
OUR Center
Parker Task Force for Human Services Charitable Trust
Phillips County DHS
Pine River Shares
Pinon Project
Prairie Family Center
Pueblo County Department of Human Services
Reaching Out to Community and Kids
Rocky Mountain Children’s Health Foundation
Rural Communities Resource Center
San Juan County DSS
Senior Assistance Center
Seniors’ Resource Center
Sister Carmen Community Center
South Central Council of Governments
St. Vincent de Paul Society
Teller Senior Coalition
The Action Center
The Family Center — La Familia
The Salvation Army
Tri-County Family Care Center
Tri-County Health Network
Tri-Lakes Cares
Volunteers of America
West End Family Link Center
WorkLife Partnership