



**ENERGY
OUTREACH
COLORADO**
Together We Power Stability

March 31, 2022

Colorado General Assembly
200 East Colfax
Denver, Colorado 80203

Legislative Audit Committee

Senator Jim Smallwood - Chair
Senator Robert Rodriguez – Vice Chair
Representative Rod Bockenfeld
Senator Julie Gonzales
Representative Colin Larson
Representative Dafna Michaelson Jenet
Representative Dylan Roberts
Senator Rob Woodward

Kerri L. Hunter, CPA, CFE
Office of the State Auditor
State Services Bldg.
1525 Sherman St., 7th Floor
Denver, CO 80203

In accordance with C.R.S. 40-8.7-110 and C.R.S. 40-8.7-112(2)(e) Energy Outreach Colorado (EOC) is pleased to deliver this report as a summary of its efforts concerning the creation of the Low-Income Energy Assistance Act (Senate Bill 2005-001). This act went into effect September 1, 2006. We are pleased to present this report which covers 2021 in its entirety. This report also includes information from any allocation from the severance tax trust fund (House Bill 2006-1200) received by Energy Outreach Colorado from the Governor's office in 2021.

As prescribed in statute, this report includes the following information for both the Low-Income Energy Assistance Act and the Severance Tax Trust Fund:

1. An itemized report of moneys received by Energy Outreach Colorado from each utility as a result of the opt-in program created in Senate Bill 2005-001;
2. The amount of moneys distributed, the type of assistance provided, the geographic area of the state served, and an itemization of the programs through which the moneys were expended as a result of the opt-in program created in Senate Bill 2005-001 as well as the monies received from the office of the governor from severance tax from HB 06-1200;
3. The number of low-income households served, by utility and by the type of assistance provided as a result of the opt-in program created in Senate Bill 2005-001 as well as the monies received from the office of the Governor from severance tax from HB 06-1200;
4. An audited financial statement from Energy Outreach Colorado, for the period October 1, 2020 – September 30, 2021; and

5. A summary of how the moneys collected (as a result of the opt-in program created in Senate Bill 2005-001 (C.R.S. 40-8.7-101-111)) were generated and the number of customers participating in the program.

This report will be available on Friday, April 1st for the public to view on Energy Outreach Colorado's website, www.EnergyOutreach.org, and a written copy will be provided to any member of the public upon request.

We appreciate the opportunity to educate and inform all of you on the success of the Low-Income Energy Assistance Act and welcome any questions that you may have after reviewing this report. Please feel free to contact me at 303-226-5052 or via email at jgremmert@energyoutreach.org.

Respectfully,



Jennifer Gremmert
Executive Director

Note : According to C.R.S. 24-1-136 (9), this report was distributed to the Colorado General Assembly in the following manner: "Whenever any report is required or allowed to be made to the general assembly, including any report required to be made to any committee of the general assembly or legislative staff, the reporting entity shall file one electronic copy of the report with the joint legislative library, and four hard copies with the state librarian for the state publications depository and distribution center. Such filing is sufficient to comply with the direction or authority to make such report. The electronic filing shall be by means of a portable document format and shall include a hyperlink to the web site where the report is located, if the report is directly accessible via the internet. If the reporting entity cannot provide an electronic copy of the report to the joint legislative library, then the reporting entity shall deliver six hard copies to the joint legislative library. The joint legislative library is responsible for delivering an electronic or hard copy of the report to the legislators, legislative committees, or legislative staff, as applicable, who are to receive the report. A legislator may request from the joint legislative library delivery of a hard copy of any report."

Electronic notification was made to lcs.ga@state.co.us

Reference: Exact language from C.R.S 40-8.7-110 – Reports.

1) The organization shall submit a written report to the general assembly, the legislative audit committee, and the office of the state auditor on or before March 31 of each year, beginning in 2007, that covers the immediately preceding calendar year. The report shall include:

(a) An itemized account of moneys received by the organization from each utility;

(b) The amount of moneys distributed, the type of assistance provided, the geographic area of the state served, and an itemization of the programs through which the moneys are expended;

(c) The number of low-income households served, by utility and by type of assistance provided;

(d) An audited financial statement from the organization; and

(e) A summary of how the moneys collected were generated, including the number of customers participating in the program.

(1.5) To the extent applicable, the organization shall include in the report the information required by paragraphs (b) and (c) of subsection (1) of this section for moneys received from the governor's energy office pursuant to section [40-8.7-112](#) (2) (a)

(2) The report shall be made available to the public for review.

Senate Bill 05-001 Final Report
January 1, 2021- December 31, 2021
Itemized funds recorded by Energy Outreach Colorado

Organization Name	Program Description	Corporate Contributions	Utility Match 1/1/21 - 12/31/21	Customer Contributions 1/1/2021- 12/31/21	Number of customers contributing 1/1/21 - 12/31/21	
Aguilar	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Aspen	Corporate donation of \$1.00/meter	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Atmos Energy	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$83,874.41	\$0.00	\$80,866.80	1,993	
Black Hills Energy	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$12,500.00	\$73,274.21	\$73,274.21	3,055	<i>Have not received Q4 customer contributions and match yet</i>
Burlington	Encouraging customer donations to Colorado East Community Action Agency	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Center	No information at this time	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
City of Glenwood Springs	Corporate donation of \$.25/meter	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
City of Lamar	Corporate donation of \$.50/meter	\$1,537.50	\$0.00	\$0.00		
City of Yuma	Voluntary contribution check off boxes on utility bills	\$0.00	\$0.00	\$115.00		
Colorado Natural Gas, Inc.	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$0.00	\$0.00	\$3,872.19	27	<i>Monthly contributions only</i>
Colorado Springs Utilities	Own Program - Project COPE - Funds donated to 11 partner agencies	\$1,000.00	\$500,000.00	\$583,680.00	3,733	
CORE	Customers can make monthly contributions on their bill	\$18,948.00	\$37,840.29	\$37,840.29	348	
Delta	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Delta Montrose Electric Association	Corporate donation of \$.50/meter	\$17,503.52	\$0.00	\$0.00		
Empire Electric Association	Encouraging customer donations to Energy Outreach/matches contributions	\$1,903.58	\$1,142.44	\$1,142.44	10	
Fleming	Town manages assistance fund	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Fort Collins	Energy Outreach Manages fund	\$75,000.00	\$0.00	\$0.00		
Fort Morgan	Own Program - Funds donated to Caring Ministries of Morgan County	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Fountain	Own program - Lighten the Load - Porion of late fees used	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Frederick	Participates in United Power program	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Granada	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Grand Valley Rural Power	Customers can make monthly contributions on their bill	\$0.00	\$0.00	\$4,785.37		
Gunnison	Corporate donation of unclaimed deposits	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Gunnison County Electric Association	Corporate donation of \$.25/meter	\$2,807.25	\$0.00	\$51.74		
Haxtun	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Highline Electric Association	Corporate donation of \$1/meter	\$3,049.00	\$0.00	\$0.00		<i>Pays every 3 years</i>
Holly	Corporate donation of 10% of unrestricted reserve funds	\$0.00	\$0.00	\$0.00		<i>No information from utility provided for 2021</i>
Holy Cross Energy	Corporate donation	\$0.00	\$0.00	\$267.00		<i>\$60,500 made in 2020 through Sept 2022</i>

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Holyoke	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
Julesburg	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
KC Electric Association	Corporate donation of \$.25/meter	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
La Junta	Corporate donation of unclaimed deposits - distributed to Associated Charities of La Junta	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
La Plata Electric Association	Customers can make monthly contributions on their bill	\$0.00	\$0.00	\$13,026.70	175	
Las Animas	Own Program - Funds donated to Las Animas Helping Hands	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
Longmont	Own Program - COPE - Funds donated to Outreach United Resource Center (OUR Center)	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
Loveland (House of Neighborly Services)	Own Program - Help a Neighbor In Distress (HAND) Program	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
Lyons	20% discount rate for low-income residents	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
Morgan County Rural Electric Assoc.	Corporate donation of \$.25/meter	\$2,260.50	\$0.00	\$0.00		
Mountain Parks Electric Inc	Corporate donation of \$.25/meter	\$8,931.00	\$0.00	\$0.00		
Mountain View Electric Association	Corporate Donation	\$12,713.75	\$0.00	\$0.00		
Oak Creek	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
Poudre Valley REA	Customers can make monthly contributions on their bill	\$0.00	\$0.00	\$27,402.38	152	
Rangley	Own Program - Winter Assistance Relief Management (W.A.R.M.)	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
San Isabel Electric Association	Corporate donation of \$1/meter	\$21,182.00	\$0.00	\$0.00		
San Luis Valley Rural Electric Cooperative	Corporate donation of \$.50/meter	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
San Miguel Power Association	Corporate donation	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
Sangre De Cristo Electric Assoc.	Corporate donation	\$5,750.00	\$0.00	\$0.00		
Southeast Colorado Power Association	Corporate donation of \$.25/meter	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
Springfield	Corporate donation of unclaimed deposits	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
Town of Estes Park	Corporate donation of unclaimed deposits	\$2,000.00	\$0.00	\$0.00		

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Town of Ignacio	\$.25 per meter forwarded to Energy Outreach Colorado	\$1,687.50	\$0.00	\$0.00		
Trinidad	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
United Power, Inc.	Encouraging customer donations to Energy Outreach/corporate donation	\$25,000.00	\$0.00	\$0.00		
Walden	No information at this time	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
Walsenberg	No information at this time	\$0.00	\$0.00	\$0.00		No information from utility provided for 2021
White River Electric Association	Corporate donation of \$1.00/meter	\$5,000.00	\$0.00	\$0.00		No information from utility provided for 2021
Wray	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		Donates every 3 years
Xcel Energy	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$2,963,052.05	\$0.00	\$729,380.94	6,083	Late payment fees create corporate contribution
Yampa Valley Electric Association	Corporate donation of \$1.00/meter	\$20,829.00	\$0.00	\$0.00		
Y-W Electric Association		\$7,432.00	\$0.00	\$0.00		
TOTALS		\$3,293,961.06	\$612,256.94	\$1,555,705.06	15576	
TOTAL FUNDS RAISED 1/1/21-12/31/21		\$5,461,923.06				
TOTAL FUNDS RAISED 1/1/20-12/31/20		\$4,784,735.66				
TOTAL FUNDS RAISED 1/1/19-12/31/19		\$7,310,606.27				
TOTAL FUNDS RAISED 1/1/18-12/31/18		\$7,174,045.83				
TOTAL FUNDS RAISED 1/1/17-12/31/17		\$8,131,910.10				
TOTAL FUNDS RAISED 1/1/16-12/31/16		\$7,043,418.81				
TOTAL FUNDS RAISED 1/1/15-12/31/15		\$7,326,604.12				
TOTAL FUNDS RAISED 1/1/14-12/31/14		\$7,882,404.23				
TOTAL FUNDS RAISED 1/1/13-12/31/13		\$7,096,907.78				
TOTAL FUNDS RAISED 1/1/12-12/31/12		\$7,124,176.62				
TOTAL FUNDS RAISED 1/1/11-12/31/11		\$7,192,109.20				
TOTAL FUNDS RAISED 1/1/10-12/31/10		\$7,825,460.15				
TOTAL FUNDS RAISED 1/1/09-12/31/09		\$1,712,711.77				
TOTAL FUNDS RAISED 1/1/08 - 12/31/08		\$2,970,994.97				
TOTAL FUNDS RAISED 1/1/07 - 12/31/07		\$2,423,883.00				
TOTAL FUNDS RAISED 9/1/06 - 12/31/06		\$413,581.00				

Energy Outreach Colorado

Financial Statements

September 30, 2021

(With Independent Auditor's Report Thereon)

Kundinger, Corder & Engle, P.C.

Certified Public Accountants

Independent Auditor's Report

Board of Directors Energy Outreach Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of Energy Outreach Colorado (Energy Outreach), which comprise the statement of financial position as of September 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Directors
Energy Outreach Colorado**

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Energy Outreach as of September 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Kuendinger, Corda & Congle, P.C.

January 13, 2022

Energy Outreach Colorado
Statement of Financial Position
September 30, 2021

Assets	
Cash and cash equivalents	\$ 1,294,930
Grant and contract receivables, net	3,462,058
Investments (notes 3 and 6)	19,619,335
Other assets	<u>421,962</u>
Total assets	<u>\$ 24,798,285</u>
 Liabilities	
Accounts payable and accrued expenses	\$ 2,648,236
Grant payable (note 4)	<u>423,855</u>
Total liabilities	<u>3,072,091</u>
 Net Assets	
Without donor restrictions	21,257,553
With donor restrictions (note 8)	<u>468,641</u>
Total net assets	21,726,194
Commitments (notes 6, 7 and 9)	<u> </u>
Total liabilities and net assets	<u>\$ 24,798,285</u>

See the accompanying notes to the financial statements.

Energy Outreach Colorado
Statement of Activities
Year Ended September 30, 2021

	Without donor restrictions	With donor restrictions	Total
Public Support and Revenue			
Public support			
Customer contributions	\$ 2,102,465	–	2,102,465
Utility and corporate contributions (note 5)	11,153,304	1,888,518	13,041,822
Unclaimed utility deposits and refunds (note 4)	423,855	–	423,855
Less amount passed through to LEAP	(423,855)	–	(423,855)
Foundation grants	312,724	–	312,724
Other government funding	12,955,768	5,000,000	17,955,768
Special event revenue	186,606	–	186,606
Less direct benefits to donors	(75,326)	–	(75,326)
Net assets released from restrictions (note 8)	6,741,414	(6,741,414)	–
Total public support	33,376,955	147,104	33,524,059
Revenue			
Owner participation	497,432	–	497,432
Investment return (note 3)	3,019,907	–	3,019,907
Other income	150,027	–	150,027
Total revenue	3,667,366	–	3,667,366
Total public support and revenue	37,044,321	147,104	37,191,425
Expenses			
Program services			
Low-income home energy assistance	100,432	–	100,432
EOC cash assistance program	12,789,726	–	12,789,726
Energy Solutions Grants	5,976,474	–	5,976,474
Crisis Intervention Program	5,313,517	–	5,313,517
NEEP programs	2,668,606	–	2,668,606
Advocacy programs	727,225	–	727,225
Weatherization assistance for low-income persons	5,358,906	–	5,358,906
Central 70	286,294	–	286,294
Other programs	536,255	–	536,255
Total program services	33,757,435	–	33,757,435
Supporting services			
General and administrative	1,134,573	–	1,134,573
Fund raising	807,185	–	807,185
Total supporting services	1,941,758	–	1,941,758
Total expenses	35,699,193	–	35,699,193
Change in net assets	1,345,128	147,104	1,492,232
Net assets at beginning of year	19,912,425	321,537	20,233,962
Net assets at end of year	\$ 21,257,553	468,641	21,726,194

See the accompanying notes to the financial statements.

Energy Outreach Colorado
Statement of Functional Expenses
Year Ended September 30, 2021

	Program Services								Supporting Services				
	Low-Income Home Energy Assistance	EOC Cash Program	Energy Solutions Grants	Crisis Intervention Program	NEEP Programs	Advocacy Programs	Weatherization Assistance for Low-Income Persons	Other Programs	Total Program Services	General and Administrative	Fund Raising	Total Expenses	
Energy assistance payments	\$ -	4,466,327	-	-	-	-	-	-	4,466,327	-	-	4,466,327	
Other grants	-	8,047,940	453,782	-	260,330	3,000	-	-	8,765,052	-	-	8,765,052	
Salaries and benefit:	35,693	180,548	256,547	199,790	187,477	290,373	564,514	40,967	229,009	1,984,918	749,486	477,054	3,211,458
Professional fees and contract service	-	9,267	5,156,382	5,052,090	2,163,891	380,713	4,620,190	228,455	226,036	17,837,024	199,745	88,717	18,125,486
Equipment maintenance and supplies	2,864	26,372	47,179	29,082	26,515	18,944	68,788	6,823	33,522	260,089	82,033	55,418	397,540
Telephones and website	59,838	40,113	10,252	5,484	6,474	2,463	10,136	1,446	4,694	140,900	10,286	7,816	159,002
Building rent and parking	1,728	14,537	28,514	17,221	13,928	11,437	37,933	4,339	19,921	149,558	44,994	33,090	227,642
Printing and publication:	-	283	485	23	434	6	1,901	-	5,042	8,174	353	82,972	91,499
Office expense	20	2,236	3,313	622	750	16,175	16,389	48	11,269	50,822	18,240	105,085	174,147
Meetings and conferences	65	66	3,079	96	494	2,623	1,606	-	11	8,040	15,105	27,430	50,575
Insurance	88	823	12,769	7,627	6,487	584	32,566	3,948	4,812	69,704	2,175	1,728	73,607
Travel	-	-	706	143	621	-	1,957	-	356	3,783	245	161	4,189
Depreciation	136	1,214	2,221	1,339	1,185	902	2,926	268	1,583	11,774	2,937	2,643	17,354
Other expenses	-	-	1,245	-	20	5	-	-	-	1,270	65,611	397	67,278
	100,432	12,789,726	5,976,474	5,313,517	2,668,606	727,225	5,358,906	286,294	536,255	33,757,435	1,191,210	882,511	35,831,156
Less investment and special even expenses netted with revenue	-	-	-	-	-	-	-	-	-	-	(56,637)	(75,326)	(131,963)
Total expenses	\$ 100,432	12,789,726	5,976,474	5,313,517	2,668,606	727,225	5,358,906	286,294	536,255	33,757,435	1,134,573	807,185	35,699,193

See the accompanying notes to the financial statements.

Energy Outreach Colorado
Statement of Cash Flows
Year Ended September 30, 2021

Cash flows from operating activities	
Cash received from contributions and grants	\$ 31,737,481
Interest and dividends received	499,739
Other cash received	647,459
Cash paid to employees, suppliers and service recipients	<u>(38,965,232)</u>
Net cash used in operating activities	<u>(6,080,553)</u>
Cash flows from investing activities	
Purchases of fixed assets	(255,638)
Sales of investments	5,316,993
Purchases of investments	<u>(2,514,462)</u>
Net cash provided by investing activities	<u>2,546,893</u>
Net decrease in cash and cash equivalents	(3,533,660)
Cash and cash equivalents at beginning of year	<u>4,828,590</u>
Cash and cash equivalents at end of year	<u><u>\$ 1,294,930</u></u>

See the accompanying notes to the financial statements.

Energy Outreach Colorado
Notes to Financial Statements
September 30, 2021

(1) Summary of Significant Accounting Policies

(a) Organization

Energy Outreach Colorado (Energy Outreach), formerly Colorado Energy Assistance Foundation, was established in 1989 to enable the Colorado Commission on Low-Income Energy Assistance (the Commission) to raise funds for the purpose of providing cash payments to low-income individuals and families to meet the cost of home energy. A significant portion of the funds are distributed through the Colorado Low Income Home Energy Assistance Program (LEAP). In addition to LEAP, Energy Outreach delivers funds and services through a network of agencies in the State of Colorado. Energy Outreach provides funds for creative energy efficiency, educational and housing ventures related to conservation of resources through its Energy Savings Grants and educational grants. Energy Outreach also provides energy efficient upgrades for non-profit agencies throughout the state and the city of Denver through its Nonprofit Energy Efficiency Program (NEEP).

(b) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

(c) Financial Statement Presentation

Energy Outreach is required to present information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of Energy Outreach. These net assets may be used at the discretion of Energy Outreach's management and the board of directors.

Net assets with donor restrictions - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Energy Outreach or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. As of September 30, 2021, there are no net assets with perpetual donor restrictions.

(d) Cash and Cash Equivalents

Energy Outreach considers all highly liquid investments with an initial maturity of three months or less, and which are not held by investment managers as a part of the investments portfolio or subject to donor restrictions for long-term purposes, to be cash equivalents.

(e) Concentrations of Credit Risk

Financial instruments that potentially subject Energy Outreach to concentrations of credit risk consist principally of investment securities. Energy Outreach places its cash and temporary investments with creditworthy, high-quality institutions. A significant portion of the funds are not insured by the FDIC or related institutions. Energy Outreach's investments in fixed income and equity securities are managed by investment advisors who are engaged by the board of directors.

Energy Outreach Colorado

Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(e) Concentrations of Credit Risk, Continued

These investments are subject to the risk of fluctuations in market value but, in the opinion of the board of directors, the risk is appropriate in view of the amount and term of the investment funds. Credit risk with respect to receivables is limited due to the number and credit worthiness of the government entities, individuals and organizations from whom the amounts are due.

(f) Investments

Investments are recorded at cost if purchased, or at fair value, if donated. Thereafter, investments are reported at their fair value in the statement of financial position. Fair value is more fully described in note 1(g). Management is responsible for the fair value measurement of investments reported in the financial statements and believes that the reported values are reasonable.

Investment return consists of Energy Outreach's distributive share of any interest, dividends, and capital gains and losses generated from investments. Gains and losses attributable to investments are realized and reported upon a sale or disposition of the investment. Unrealized gains and losses are included in the change in net assets in the statement of activities.

Investment funds in liquidation are reported as investment redemptions receivable upon notification by the investment manager that a redemption is in process.

Energy Outreach has an investment policy that permits it to provide additional funding for its on-going programs using a portion of the corpus of its investments. The amount of the additional funding available under that policy is based on 5% of the corpus. During the year ended September 30, 2021, approximately \$3,000,000 of the corpus was utilized for core program activities.

(g) Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Generally accepted accounting principles in the U.S. establishes a fair value hierarchy that prioritizes investments based on the assumptions market participants would use when pricing an asset. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs).

Assets are grouped at fair value in three levels based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value. These levels are:

- Level 1 Unadjusted quoted market prices for identical assets or liabilities in active markets as of the measurement date.
- Level 2 Inputs other than quoted market prices that are observable for the asset/liability, either directly or indirectly.
- Level 3 Unobservable inputs that cannot be corroborated by observable market data.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(g) Fair Value Measurements, Continued

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. These classifications (Level 1, 2 and 3) are intended to reflect the observability of inputs used in the valuation of investments and are not necessarily an indication of risk or liquidity.

In addition, certain investments are reported using the "practical expedient" method. The practical expedient method allows net asset value per share or its equivalent to represent fair value for reporting purposes when the criteria for using this method are met. Investments valued using net asset value per share or its equivalent are not categorized within the hierarchy.

Investments in marketable equity and fixed income securities with readily determinable market values are reported at fair value based on quoted prices in active markets. Investments in equity securities fluctuate in value in response to many factors such as the activities and financial condition of individual companies, business and industry market conditions and the general economic environment. Alternative investments are not publicly traded on national security markets exchanges, are generally illiquid, and may be valued differently than if readily available markets existed for such investments. The market value for alternative investments represents the pro-rata interest in the net assets of the investment and is based on financial information determined and reported by the investment manager. Based on inherent uncertainties of valuation of alternative investments, the reported market value of the investment may differ significantly from realizable value.

(h) Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(i) Accounts Receivable

Accounts receivable represent amounts due resulting from the performance of services provided to other organizations and individuals. The allowance for doubtful accounts is based on past experience and on analysis of the collectibility of current accounts receivable. Accounts deemed uncollectible are charged to the allowance in the year they are deemed uncollectible. Accounts receivable are considered to be past due based on contractual terms. Management considers all receivables to be fully collectible at September 30, 2021.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(j) Revenue Recognition

Public Support

Public support in the statement of activities consists of revenue from contributions and grants. Contributions and grants are recognized when cash, securities, or other assets, and unconditional promises to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. Should Energy Outreach substantially meet the conditions in the same period that the contribution was received, and barring any further donor-imposed restrictions, Energy Outreach has elected to recognize the revenue in net assets without donor restrictions. Payments received in advance of conditions being met are recorded as refundable advances in the statement of financial position.

Government grants are treated as contributions that are conditioned upon certain performance requirements and the incurrence of allowable qualifying expenses. There are no conditional contributions related to these grants at September 30, 2021.

Contributions and grants received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. When a donor restriction expires, (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Contracts with Customers

Owner participation and earned revenue from contracts to complete weatherization assistance projects. Revenue from exchange transactions is recorded as performance obligations are met under the contracts. Amounts received in advance are deferred until such time as they are earned.

Donated Goods and Services

Donated goods are recorded at fair value at the date of the donation. Contributed services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by Energy Outreach. Accordingly, these are reflected as contributions in the accompanying statements at their estimated values at date of receipt. There were no in-kind contributions recognized for the year ended September 30, 2021.

(k) Property and Equipment

Property and equipment are recorded at cost and depreciated using the straight-line method over the estimated useful lives of the assets, which are generally three to five years. Property and equipment consisted of the following at September 30, 2021:

Furniture and equipment	\$ 159,043
Leasehold improvements	73,772
Software	<u>437,850</u>
	670,665
Less: accumulated depreciation	<u>(268,687)</u>
	<u>\$ 401,978</u>

Depreciation expense for the year ended September 30, 2021 was \$17,354.

Energy Outreach Colorado Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(l) Functional Allocation of Expenses

The costs of providing program and supporting services have been summarized on a functional basis in the accompanying statement of functional expenses. Energy Outreach incurs expenses that directly relate to, and can be assigned to, a specific program or supporting activity. Energy Outreach also conducts a number of activities which benefit both its program objectives as well as supporting services (i.e. fund raising and general and administrative activities). These costs, which are not specifically attributable to a specific program or supporting activity, are allocated by management on a consistent basis among program and supporting services benefited, based on either financial or nonfinancial data, such as headcount, square-footage, or estimates of time and effort incurred by personnel.

(m) Income Taxes

Energy Outreach is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and qualifies for the charitable contribution deduction. However, income from activities not directly related to its tax-exempt purpose is subject to taxation as unrelated business income.

Energy Outreach follows the *Accounting for Uncertainty in Income Taxes* accounting standard which requires Energy Outreach to determine whether a tax position is more likely than not to be sustained upon examination by the applicable taxing authority, based solely on the technical merits of the position. Energy Outreach has analyzed the tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements and determined there are none. The three previous tax years remain subject to examination by the IRS.

(n) Subsequent Events

Energy Outreach has evaluated all subsequent events through January 13, 2022, which is the date the financial statements were available to be issued.

(2) Liquidity and Availability of Financial Assets

The following reflects Energy Outreach's financial assets as of September 30, 2021, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid, not convertible to cash within one year, or when restricted by donors for purposes more limited than general expenditures. General expenditures include general and administrative expenses, fund raising expenses and grant commitments expected to be paid in the subsequent year. Annual operations are defined as activities occurring during Energy Outreach's fiscal year.

Energy Outreach's Grant Committee (the Committee) meets annually to review and approve grant requests. Due to this timing, Energy Outreach strives to maintain financial assets available to meet general expenditures at a level that represents 100% of annual expenses for administrative, general, and fund raising expenses plus an amount that represents the next expected payment for annual grant commitments approved by the Committee, which represents the expected annual grant cash needs.

The board designates 5% of the investment balance as of August 31st for the following year's expenditures.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(2) Liquidity and Availability of Financial Assets, Continued

The table below presents financial assets available for general expenditures within one year at September 30, 2021:

Financial assets at year-end	
Cash and cash equivalents	\$ 1,294,930
Grants and contracts receivable within one year	<u>3,462,058</u>
Total financial assets at year-end	4,756,988
Investments approved by the board for expenditure	<u>1,400,000</u>
Less net assets with purpose restrictions not expected to be met within one year	<u>(290,491)</u>
Financial assets available to meet general and specific expenditures within one year	\$ <u>5,866,497</u>

Energy Outreach receives significant contributions and grants restricted by donors, and considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. Energy Outreach manages its liquidity and reserves following three guiding principles:

- Operating within a prudent range of financial soundness and stability.
- Maintaining adequate liquid assets.
- Maintaining sufficient reserves to provide reasonable assurance that long-term grant commitments and obligations under endowments with donor restrictions and quasi-endowments that support mission fulfillment will continue to be met, ensuring the sustainability of Energy Outreach.

Energy Outreach has a liquidity policy to maintain cash and cash equivalents at a minimum of 30 days of operating expenses. Energy Outreach has a policy to target a year-end balance of reserves of net assets without donor restrictions to meet 15 to 30 days of expected expenditures. To achieve these targets, Energy Outreach forecasts its future cash flows and monitors its liquidity quarterly, and monitors its reserves annually. During the year ended September 30, 2021, the level of liquidity and reserves was managed within the policy requirements.

Board designated for next year's expenditures	\$ 1,400,000
Undesignated	<u>19,857,553</u>
Total net assets without donor restrictions	\$ <u>21,257,553</u>

Board Designated Assets and Investment Policy

Energy Outreach has a reserve balance that has accumulated as a result of several large one-time settlements resulting from decisions made by the Colorado Public Utilities Commission. Energy Outreach advocated that the funds received be used to support the needs of low-income Colorado energy consumers.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(2) Liquidity and Availability of Financial Assets, Continued

Board Designated Assets and Investment Policy, Continued

Energy Outreach's reserve funds are held in a quasi-endowment. As a quasi-endowment, the corpus does not have the same legal restrictions and obligations as a technical endowment. Since Energy Outreach's reserve funds represent accumulated income, the board of directors has decided to treat these funds as permanent capital, and, unlike a technical endowment, both the income and principal can be spent at the board's discretion. The board recognizes that the need for energy assistance will likely persist over time and wants to ensure that future generations are served as energy price volatility and rapidly changing technologies affect the low-income population's ability to afford home energy costs.

Energy Outreach has an investment policy that permits it to provide additional funding for its on-going programs using a portion of the corpus of its investments. The amount of the additional funding available under that policy is based on a 5% floor of the corpus as valued on a date on or around July 31st – August 31st of any given year whereby the upcoming year's budget is being formed. The board approves the annual spend from these funds at the time the budget is approved.

(3) Investments

Energy Outreach's investment assets, which include private and publicly held investments, are dedicated to providing the financial resources needed to meet Energy Outreach's charitable objectives. Investments are stated at fair value and are comprised of the following at September 30, 2021:

Money market funds	\$ 105,625
Bond funds:	
Fixed income	3,502,528
Floating rate corporate loans	<u>1,318,076</u>
Total bond funds	<u>4,820,604</u>
Equity funds and managed equities:	
Large cap growth	3,426,772
Mid cap growth	774,276
Small cap equity	787,377
International equity	2,590,917
Emerging markets	959,264
Real estate investment trust	497,675
Energy funds	<u>632,738</u>
Total managed equity and equity funds	<u>9,669,019</u>
Alternative investments:	
Low correlated hedge funds	3,046,807
Real estate	878,140
Private equity	<u>1,099,140</u>
Total alternative investments	<u>5,024,087</u>
	<u>\$ 19,619,335</u>

Energy Outreach Colorado
Notes to Financial Statements, Continued

(3) Investments, Continued

Investment return is summarized as follows:

Investment interest and dividend income	\$ 499,739
Realized and unrealized gains on investments	2,576,805
Less investment expenses	<u>(56,637)</u>
Total investment return	<u>\$ 3,019,907</u>

The following table summarizes the valuation of Energy Outreach’s financial instruments by the fair value hierarchy levels as of September 30, 2021:

	<u>Fair Value</u>	<u>(Level 1)</u>
Investments measured at fair value		
Money market funds	\$ 105,625	105,625
Bond funds	4,820,604	4,820,604
Equity funds and managed equities	<u>9,669,019</u>	<u>9,669,019</u>
	14,595,248	<u>14,595,248</u>
Investments measured at NAV		
Alternative investments	<u>5,024,087</u>	
Total	<u>\$ 19,619,335</u>	<u>14,595,248</u>

Level 1 assets have been valued using a market approach. All other investment have been valued at net asset value per share as reported by the investment manager or sponsor as a practical expedient. There were no changes in the valuation techniques during the current year.

The following table summarizes the significant information related to investments measured at NAV as of September 30, 2021:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Limited Liability Corporation (a)	\$ 1,488,267	None	Semi-annually	95 days
Limited Partnership (b)	1,558,540	None	Quarterly or Monthly	60 days or 90 days
Real Estate (c)	878,140	None	Quarterly	60 days
Private Equity Fund (d)	1,099,140	None	Quarterly	60 days

(a) The objective of this limited liability corporation is capital appreciation with limited variability of returns. The fund attempts to achieve this objective by allocating capital among a number of underlying funds, which follow alternative investment strategies. These underlying funds are commonly described as hedge funds and, therefore, the fund is referred to as a fund of hedge funds.

(b) The objective of this partnership is to maximize capital appreciation over the long term pursuant to a “multi-manager” investment philosophy. The partnership seeks to achieve this objective by allocating its asset primarily among a select group of sub-advisers, who principally employ “long/short” investment strategies in the global equity markets.

(c) This limited partnership invests directly into real estate for long-term capital appreciation.

(d) The objective of this private equity fund is to seek attractive long-term capital appreciation by investing in a globally diversified portfolio of private equity and debt investments.

Energy Outreach Colorado

Notes to Financial Statements, Continued

(4) Unclaimed Utility Deposits and Refunds

Unclaimed utility deposits represent revenue that is available to Energy Outreach as a result of the enactment by the Colorado Legislature in 1990 of a bill which requires utilities to remit to Energy Outreach unclaimed customer and security deposits two or more years old. In addition, the Colorado Legislature passed a bill in 1992, whereby the PUC can order up to 90% of undistributed overcharge refunds to be made available to Energy Outreach on a case-by-case basis. During fiscal year 2021, Energy Outreach received \$294,939 from unclaimed deposits and refunds. Under the Colorado Revised Statutes, any unclaimed deposits and refunds received by Energy Outreach must be forwarded to LEAP, and as such are not included in total revenues of Energy Outreach. There is \$423,855 that is owed to LEAP at September 30, 2021.

(5) Significant Contributions

During the year ended September 30, 2021, Xcel made contributions to Energy Outreach totaling \$1,120,313 based on customer late payments. Xcel also provided funding for the non-profit energy efficiency program, multi-family and single family weatherization programs totaling \$5,658,140. Furthermore, Xcel remitted \$23,125 representing unclaimed deposits. Xcel customers contributed \$735,474 to Energy Outreach during the year ended September 30, 2021.

(6) Margin Agreement

Energy Outreach has a \$7,253,135 margin agreement with its investment manager with the intention of using these funds, if necessary, to support working capital needs. There was no balance outstanding on this margin agreement at September 30, 2021. Interest is variable with an average variable rate of 1.90% at September 30, 2021. Energy Outreach's investments with the investment manager are collateral for the agreement.

(7) Employee Retirement Plan

Energy Outreach has a retirement plan for employees, which requires Energy Outreach to contribute 8% of an employee's salary to the plan. The contributions are vested over a two-year period. Energy Outreach's contributions to the plan were \$206,891 in 2021. In addition, full-time employees may contribute to a tax deferred annuity plan after they have been employed by Energy Outreach for 90 days.

(8) Net Assets with Donor Restrictions

Net assets with donor restrictions at September 30, 2021 consist of \$468,641 in unexpended funds related to restricted grants. Net assets released from restrictions during 2021 consisted of expenditures totaling \$6,741,414 related to restricted grants and contributions.

(9) Commitments

Energy Outreach is obligated under an operating lease for rental of office space, which expires June 30, 2022. Rent expense for this office space lease was \$160,418 in 2021. Energy Outreach has separate operating lease agreements for rental of a copier through June 2026 and rental of a postage machine on a month-to-month basis. Rent expense under these leases totaled \$12,751 during 2021.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(9) Commitments, Continued

Future minimum lease payments are as follows for the years ending September 30:

2022	\$ 97,142
2023	3,547
2024	3,547
2025	3,547
2026	<u>2,660</u>
	<u>\$ 110,443</u>



EXPENDITURES BY COUNTY REPORT

1/1/2021 - 12/31/2021

County	# Of Clients	Amount (in \$)
Adams	1,122	674,929.79
Alamosa	182	91,669.25
Arapahoe	2,318	1,535,091.85
Archuleta	55	21,802.25
Baca	9	3,801.20
Bent	100	42,652.56
Boulder	1,077	657,760.44
Broomfield	159	102,436.32
Chaffee	65	28,152.56
Cheyenne	5	1,709.62
Clear Creek	41	23,489.10
Conejos	175	86,891.07
Costilla	230	114,154.04
Crowley	35	13,321.16
Custer	19	8,749.62
Delta	210	81,431.82
Denver	3,020	2,085,519.69
Dolores	48	17,177.40
Douglas	375	153,590.46
Eagle	43	17,749.35
El Paso	2,068	1,326,864.04
Elbert	31	16,507.59
Fremont	207	102,216.39
Garfield	176	110,085.58
Gilpin	17	10,980.28
Grand	73	28,030.55
Gunnison	80	29,699.99
Hinsdale	2	933.13
Huerfano	119	63,372.73
Jackson	17	6,772.05
Jefferson	1,509	995,393.57
Kiowa	2	441.79

County	# Of Clients	Amount (in \$)
Kit Carson	76	22,137.95
La Plata	297	95,958.28
Lake	107	64,245.24
Larimer	1,684	713,413.64
Las Animas	209	102,401.81
Lincoln	23	6,801.64
Logan	118	80,090.40
Mesa	790	501,756.88
Mineral	1	427.00
Moffat	300	87,083.77
Montezuma	420	126,411.29
Montrose	197	66,113.20
Morgan	167	80,766.76
Not Selected	5	3,811.89
Otero	108	46,160.76
Ouray	16	7,181.96
Park	84	39,901.68
Phillips	45	12,273.81
Pitkin	5	1,641.46
Prowers	70	33,646.30
Pueblo	894	485,186.45
Rio Blanco	38	15,541.10
Rio Grande	99	50,828.54
Routt	96	31,531.18
Saguache	79	37,114.18
San Juan	21	12,096.67
San Miguel	52	21,268.69
Sedgwick	2	2,000.00
Summit	47	20,524.56
Teller	185	80,989.05
Washington	46	13,908.17
Weld	1,319	681,451.56
Yuma	74	18,498.80
Total	21,263	12,016,541.91



EXPENDITURES BY FUEL TYPE REPORT

1/1/2021 - 12/31/2021

Fuel	Vendor	# Of Clients	Amount (in \$)
Electricity			
	Black Hills Energy - Electric	950	498,675.87
	City of Burlington	53	16,616.75
	City of Delta	61	21,851.36
	City of Fort Collins Utilities	700	267,661.88
	City of Fort Morgan - Electric	2	190.26
	City of Fountain Utilities	157	73,372.48
	City of Glenwood Springs Electric Department	22	9,373.17
	City of Gunnison	57	20,907.12
	City of Holyoke	18	4,367.58
	City of La Junta	57	25,332.54
	City of Longmont	308	197,372.16
	City of Loveland	472	227,054.59
	City of Wray	12	3,556.13
	City of Yuma	26	5,500.91
	Colorado Springs Utilities - Electric	211	106,989.41
	CORE Electric Cooperative (former IREA)	428	149,253.43
	Delta-Montrose Electric Association (DMEA)	136	48,426.29
	Empire Electric Association, Inc	290	76,968.75
	Grand Valley Power	74	21,876.21
	Gunnison County Electric Association	13	5,199.78
	High West Energy	3	1,471.12
	Highline Electric Association	20	5,030.44
	Holy Cross Energy	50	21,332.56
	KC Electric Association	19	5,950.53
	La Plata Electric Association (LPEA)	236	70,993.60
	Lamar Light & Power	58	26,402.44
	Las Animas Municipal Utilities	85	35,959.72

Fuel	Vendor	# Of Clients	Amount (in \$)
	Moon Lake Electric Association, Inc	4	1,001.37
	Morgan County Rural Electric Association	13	4,471.91
	Mountain Parks Electric, Inc	54	21,971.99
	Mountain View Electric Association (MVEA)	118	43,455.21
	Poudre Valley Rural Electric Association (PVREA)	70	19,304.54
	San Isabel Electric Association (SIEA)	101	38,775.09
	San Luis Valley Rural Electric Cooperative	52	19,462.88
	San Miguel Power Association	85	28,184.17
	Sangre de Cristo Electric Association	21	7,423.15
	Southeast Colorado Power Association	11	4,531.59
	Town of Estes Park	12	6,496.81
	Town of Fleming	4	1,964.86
	Town of Granada	3	1,440.87
	Town of Haxtun	9	1,990.54
	Town of Holly	4	3,127.77
	Town of Julesburg	1	1,000.00
	Town of Lyons	3	1,604.16
	Town of Oak Creek	1	314.94
	Town of Springfield	4	1,163.23
	United Power	178	55,022.68
	White River Electric Association	18	6,780.30
	Xcel Energy - Electricity	2,936	1,610,169.51
	Y-W Electric Association	35	10,532.13
	Yampa Valley Electric Association (YVEA)	283	80,960.75
	Total For Electricity	8,538	3,918,837.53

Firewood

	A & C Milling, Inc.	4	2,245.00
	All Seasons Farm	5	2,420.00
	Alpine Lumber	128	65,300.00
	Apache Tree Services - EA	2	2,000.00
	April Nichols (Firewood)	14	5,246.00
	Bar Ni Ranch	1	550.00
	Big R of La Veta (firewood)	1	986.00
	Big R of Pueblo	4	2,029.00
	Bill Harding (firewood)	7	2,030.00

Fuel	Vendor	# Of Clients	Amount (in \$)
	Bug Raby (firewood)	2	1,489.45
	Bustamente Firewood	1	855.00
	Chavez Trucking and Timber	2	1,000.00
	Chris Gurule (firewood)	1	675.00
	Cloud City Carriers Inc.	1	700.00
	Danny Aldrich (Firewood)	14	5,600.00
	Dennis Feister (firewood)	27	20,980.00
	Divide Timber	3	760.00
	DNT Consulting Services, Inc.	1	500.00
	DO NOT USE - Kieran W. Burge (firewood)	1	250.00
	Evergreen Property Services (firewood)	8	6,500.00
	Gary Bennett	5	2,000.00
	Gary Mestas (firewood)	2	620.00
	Gary R. Daniels	7	3,600.00
	Greg's Empire of Dirt (firewood)	1	1,000.00
	Harold Cerda (firewood)	3	3,000.00
	High Timber Firewood & Logging Co.	2	1,500.00
	Jacob Witherell - EA	2	1,000.00
	Jamshid Drakhti (firewood)	2	2,000.00
	Joe Phillips - Mystic T Ranch (firewood)	2	1,518.56
	John Ridges (firewood)	1	675.00
	JUST LTD (firewood)	1	750.00
	Justin David Inc	4	1,600.00
	K & K Tree Service	1	500.00
	Lonny DuFrene (firewood)	1	175.00
	Michael Romine (firewood) - EA	5	2,450.00
	Noble Timber LLC	17	11,071.09
	Odom Timber & Excavation LLC - EA	5	4,000.00
	Old-Time Timber Works LLC	5	1,670.00
	Randy Dose Firewood	2	1,500.00
	Robert E. Lockwood, Jr. (firewood)	58	28,500.00
	Rodney David (firewood)	6	3,500.00
	Seed Snow Plowing LLC	3	1,600.00
	The OMG (firewood)	13	5,200.00
	Tiffany Clifton (firewood)	5	2,600.00
	TNT Forest Products and Tree Service	13	12,708.21
	Tom Vigil (firewood)	4	4,000.00
	VAV Cattle Company - EA	1	1,000.00

Fuel	Vendor	# Of Clients	Amount (in \$)
	Victoria Barajas (firewood)	1	500.00
	Total For Firewood	399	222,353.31
Fuel Oil			
	Jones Oil	9	3,632.50
	Monte Vista Co-op - Fuel Oil	6	5,009.06
	Wallace Oil Co. (La Junta/Fuel Oil)	1	757.19
	Total For Fuel Oil	16	9,398.75
Fuel Pellets			
	Big R of Alamosa (pellets)	1	560.00
	Big R of La Veta (pellets)	1	1,000.00
	Big R of Trinidad	2	1,079.67
	Coop Country	5	1,432.50
	Foxworth Galbraith Lumber Company	1	559.00
	Fullmer's Ace Hardware (pellets)	1	84.10
	H&H Bolt	1	756.98
	Inglenook Energy Center (Stove Pellets)	15	7,672.00
	Kroegers Ace Hardware (pellets)	4	1,907.65
	La Jara Trading Post	3	1,234.50
	Monte Vista Co-op - Pellets	2	1,148.10
	Moore Lumber & Hardware	1	334.56
	Nucla Country Co-op	3	766.00
	Silverton Hardware	2	1,147.01
	Slavens True Value Hardware (pellets)	5	3,445.00
	Sonny's Ace Home Center	1	349.80
	Sporleder Feeds	5	3,685.00
	Timberline Building Supply	1	730.80
	Total For Fuel Pellets	54	27,892.67
Gas			
	Atmos Energy	561	184,119.38
	Black Hills Energy - Gas	289	78,053.55
	City of Trinidad	108	51,824.96

Fuel	Vendor	# Of Clients	Amount (in \$)
	City of Walsenburg	24	8,693.02
	Colorado Natural Gas	45	17,467.21
	Southern Ute Utilities	4	1,669.90
	Town of Aguilar	2	603.17
	Town of Ignacio	4	1,634.33
	Town of Rangely	6	2,832.50
	Town of Walden - Gas	6	2,335.91
	Xcel Energy - Gas	827	346,410.03
	Total For Gas	1,876	695,643.96

Gas/Electric

	Black Hills Energy - Gas & Electric	23	9,629.38
	Center Municipal Utilities	20	7,784.79
	City of Fort Morgan - Gas/Electric	79	35,844.99
	Colorado Springs Utilities - Gas & Electric	1,504	1,055,754.31
	Xcel Energy - Gas and Electric	7,682	5,497,565.70
	Total For Gas/Electric	9,308	6,606,579.17

Kerosene

	Alta Fuels	17	11,491.77
	Monte Vista Co-op - Kerosene	1	749.70
	Total For Kerosene	18	12,241.47

Propane

	AAA Propane (Pagosa Springs)	4	2,441.72
	AAA Propane (Wheat Ridge)	1	425.60
	Affordable Fuels	15	13,060.67
	Affordable Propane	2	1,123.25
	Agfinity, Inc.	8	6,241.28
	Al's Gas Service	48	28,404.51
	All American Propane	1	1,000.00
	AmeriGas - Alamosa	25	12,922.91
	AmeriGas - Bayfield	22	12,204.05
	AmeriGas - Blanding	2	1,530.09

Fuel	Vendor	# Of Clients	Amount (in \$)
	AmeriGas - Colorado Springs	11	7,612.24
	AmeriGas - Craig	2	1,347.51
	AmeriGas - Delta	9	6,482.60
	AmeriGas - Fairplay	6	3,760.12
	AmeriGas - Fort Collins	2	1,842.42
	AmeriGas - Grand Junction	3	2,202.00
	Amerigas - Gunnison	1	1,000.00
	AmeriGas - Pine Bluffs	2	1,042.21
	AmeriGas Pueblo West (7673)	4	2,472.52
	Apollo Propane	5	3,701.72
	Arkansas Valley Coop	2	1,439.40
	Arrowhead Propane Inc	1	390.05
	Bailey Propane	11	8,756.62
	Basin Co-op	7	3,809.12
	Blue Flame Gas Inc	1	274.05
	Blue Flame Propane	1	991.54
	Bob's LP Gas, Inc.	5	2,543.12
	Bud's Propane	3	2,550.80
	CHS (formerly M & M Coop)	1	718.97
	Comfort Gas, Inc.	6	4,092.71
	Conejos Propane	26	9,128.55
	Conley Propane	12	9,050.00
	Cook Oil LP Service (propane)	4	2,701.17
	Country Gas	19	7,316.93
	Deluca Propane	9	6,477.80
	DJ Petroleum	1	392.70
	Eagle Oil Company	1	629.86
	Ed Glaser Propane, Inc.	2	1,219.00
	Edison Propane	12	8,316.78
	Enviro-Gas	2	1,371.26
	ENXX Propane	8	5,995.36
	Ferrellgas - Bayfield	14	6,405.21
	Ferrellgas - Colorado Springs	18	12,813.50
	Ferrellgas - Cripple Creek	4	3,367.41
	Ferrellgas - Grand Junction	17	9,616.77
	Ferrellgas - Henderson	3	1,804.52
	Ferrellgas - Steamboat Springs	5	2,819.46
	Flagler Coop	1	780.00

Fuel	Vendor	# Of Clients	Amount (in \$)
	Fraley Propane LLC	26	11,235.96
	Frank's LP - Las Animas	1	647.50
	Fred's Propane	5	4,719.67
	Frontier Propane - EA	7	3,640.12
	Fruita Consumers Cooperative Association	3	1,422.52
	Gibson Service Station	1	260.00
	Glaser Energy Group - Divide	16	9,047.90
	Glaser Energy Group, Inc	6	3,037.70
	Glaser Gas & Equipment - Kiowa	1	500.00
	Global Propane	1	584.70
	High Plains LP Service	4	2,276.23
	Hill Petroleum	4	2,749.80
	Hygiene Propane Services	9	5,285.87
	Independent Propane Co.	16	7,073.68
	Ison Oil	3	1,615.00
	J.C. Propane	14	7,817.10
	Kuskie Oil	5	3,081.92
	La Veta Propane	3	1,451.42
	Monte Vista Co-op - Propane	73	34,128.96
	Mountain West Propane, Inc.	10	5,080.90
	Norup Gas, Inc.	3	1,330.03
	Peetz Farmers Co-op	1	700.00
	Pioneer Propane	12	5,779.91
	Polar Gas	13	8,214.14
	Pro Gas LLC	8	5,380.09
	Red's LP Service	1	350.00
	Rocky Mountain LP Gas	17	12,300.88
	San Isabel Services Propane	7	5,307.19
	San Luis Propane	12	5,589.20
	Sav On Propane (Searle Gas Company Inc)	2	1,111.20
	Scholl Oil & Transportation Co.	1	445.61
	Schrader Propane	2	1,585.00
	Selph's Propane	9	2,932.00
	Silverton LP Gas	12	7,864.66
	South Fork Propane	5	2,514.23
	Spring Valley Gas	1	640.97
	Stratton Equity Coop	2	1,100.00

Fuel	Vendor	# Of Clients	Amount (in \$)
	Suburban Propane - Cortez	19	10,012.08
	Suburban Propane of Denver	5	4,048.27
	Sunshine Propane, LLC	2	1,602.85
	United Energy, LLC	2	1,034.07
	Ute Mountain Tribe Propane	5	1,727.20
	Weld LP Gas	3	1,708.60
	White River Energy	6	3,967.12
	Total For Propane	727	419,492.33
Water			
	Aurora Water	151	39,101.27
	City of Fort Collins Utilities - Water Only	2	800.57
	DO NOT USE Aurora Water COVID-19	174	64,200.88
	Total For Water	327	104,102.72
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	Total	21,263	12,016,541.91



EXPENDITURES BY VENDOR REPORT

1/1/2021 - 12/31/2021

Vendor	# Of Clients	Amount (in \$)
A & C Milling, Inc.	4	2,245.00
AAA Propane (Pagosa Springs)	4	2,441.72
AAA Propane (Wheat Ridge)	1	425.60
Affordable Fuels	15	13,060.67
Affordable Propane	2	1,123.25
Agfinity, Inc.	8	6,241.28
Al's Gas Service	48	28,404.51
All American Propane	1	1,000.00
All Seasons Farm	5	2,420.00
Allpine Lumber	128	65,300.00
Alta Fuels	17	11,491.77
AmeriGas - Alamosa	25	12,922.91
AmeriGas - Bayfield	22	12,204.05
AmeriGas - Blanding	2	1,530.09
AmeriGas - Colorado Springs	11	7,612.24
AmeriGas - Craig	2	1,347.51
AmeriGas - Delta	9	6,482.60
AmeriGas - Fairplay	6	3,760.12
AmeriGas - Fort Collins	2	1,842.42
AmeriGas - Grand Junction	3	2,202.00
Amerigas - Gunnison	1	1,000.00
AmeriGas - Pine Bluffs	2	1,042.21
AmeriGas Pueblo West (7673)	4	2,472.52
Apache Tree Services - EA	2	2,000.00
Apollo Propane	5	3,701.72
April Nichols (Firewood)	14	5,246.00
Arkansas Valley Coop	2	1,439.40
Arrowhead Propane Inc	1	390.05
Atmos Energy	561	184,119.38
Aurora Water	151	39,101.27
Bailey Propane	11	8,756.62
Bar Ni Ranch	1	550.00
Basin Co-op	7	3,809.12

Vendor	# Of Clients	Amount (in \$)
Big R of Alamosa (pellets)	1	560.00
Big R of La Veta (firewood)	1	986.00
Big R of La Veta (pellets)	1	1,000.00
Big R of Pueblo	4	2,029.00
Big R of Trinidad	2	1,079.67
Bill Harding (firewood)	7	2,030.00
Black Hills Energy - Electric	950	498,675.87
Black Hills Energy - Gas	289	78,053.55
Black Hills Energy - Gas & Electric	23	9,629.38
Blue Flame Gas Inc	1	274.05
Blue Flame Propane	1	991.54
Bob's LP Gas, Inc.	5	2,543.12
Bud's Propane	3	2,550.80
Bug Raby (firewood)	2	1,489.45
Bustamente Firewood	1	855.00
Center Municipal Utilities	20	7,784.79
Chavez Trucking and Timber	2	1,000.00
Chris Gurule (firewood)	1	675.00
CHS (formerly M & M Coop)	1	718.97
City of Burlington	53	16,616.75
City of Delta	61	21,851.36
City of Fort Collins Utilities	700	267,661.88
City of Fort Collins Utilities - Water Only	2	800.57
City of Fort Morgan - Electric	2	190.26
City of Fort Morgan - Gas/Electric	79	35,844.99
City of Fountain Utilities	157	73,372.48
City of Glenwood Springs Electric Department	22	9,373.17
City of Gunnison	57	20,907.12
City of Holyoke	18	4,367.58
City of La Junta	57	25,332.54
City of Longmont	308	197,372.16
City of Loveland	472	227,054.59
City of Trinidad	108	51,824.96
City of Walsenburg	24	8,693.02
City of Wray	12	3,556.13
City of Yuma	26	5,500.91
Cloud City Carriers Inc.	1	700.00
Colorado Natural Gas	45	17,467.21
Colorado Springs Utilities - Electric	211	106,989.41
Colorado Springs Utilities - Gas & Electric	1,504	1,055,754.31
Comfurt Gas, Inc.	6	4,092.71

Vendor	# Of Clients	Amount (in \$)
Conejos Propane	26	9,128.55
Conley Propane	12	9,050.00
Cook Oil LP Service (propane)	4	2,701.17
Coop Country	5	1,432.50
CORE Electric Cooperative (former IREA)	428	149,253.43
Country Gas	19	7,316.93
Danny Aldrich (Firewood)	14	5,600.00
Delta-Montrose Electric Association (DMEA)	136	48,426.29
Deluca Propane	9	6,477.80
Dennis Feister (firewood)	27	20,980.00
Divide Timber	3	760.00
DJ Petroleum	1	392.70
DNT Consulting Services, Inc.	1	500.00
DO NOT USE - Kieran W. Burge (firewood)	1	250.00
DO NOT USE Aurora Water COVID-19	174	64,200.88
Eagle Oil Company	1	629.86
Ed Glaser Propane, Inc.	2	1,219.00
Edison Propane	12	8,316.78
Empire Electric Association, Inc	290	76,968.75
Enviro-Gas	2	1,371.26
ENXX Propane	8	5,995.36
Evergreen Property Services (firewood)	8	6,500.00
Ferrellgas - Bayfield	14	6,405.21
Ferrellgas - Colorado Springs	18	12,813.50
Ferrellgas - Cripple Creek	4	3,367.41
Ferrellgas - Grand Junction	17	9,616.77
Ferrellgas - Henderson	3	1,804.52
Ferrellgas - Steamboat Springs	5	2,819.46
Flagler Coop	1	780.00
Foxworth Galbraith Lumber Company	1	559.00
Fraley Propane LLC	26	11,235.96
Frank's LP - Las Animas	1	647.50
Fred's Propane	5	4,719.67
Frontier Propane - EA	7	3,640.12
Fruita Consumers Cooperative Association	3	1,422.52
Fullmer's Ace Hardware (pellets)	1	84.10
Gary Bennett	5	2,000.00
Gary Mestas (firewood)	2	620.00
Gary R. Daniels	7	3,600.00
Gibson Service Station	1	260.00
Glaser Energy Group - Divide	16	9,047.90

Vendor	# Of Clients	Amount (in \$)
Glaser Energy Group, Inc	6	3,037.70
Glaser Gas & Equipment - Kiowa	1	500.00
Global Propane	1	584.70
Grand Valley Power	74	21,876.21
Greg's Empire of Dirt (firewood)	1	1,000.00
Gunnison County Electric Association	13	5,199.78
H&H Bolt	1	756.98
Harold Cerda (firewood)	3	3,000.00
High Plains LP Service	4	2,276.23
High Timber Firewood & Logging Co.	2	1,500.00
High West Energy	3	1,471.12
Highline Electric Association	20	5,030.44
Hill Petroleum	4	2,749.80
Holy Cross Energy	50	21,332.56
Hygiene Propane Services	9	5,285.87
Independent Propane Co.	16	7,073.68
Inglenook Energy Center (Stove Pellets)	15	7,672.00
Ison Oil	3	1,615.00
J.C. Propane	14	7,817.10
Jacob Witherell - EA	2	1,000.00
Jamshid Drakhti (firewood)	2	2,000.00
Joe Phillips - Mystic T Ranch (firewood)	2	1,518.56
John Ridges (firewood)	1	675.00
Jones Oil	9	3,632.50
JUST LTD (firewood)	1	750.00
Justin David Inc	4	1,600.00
K & K Tree Service	1	500.00
KC Electric Association	19	5,950.53
Kroegers Ace Hardware (pellets)	4	1,907.65
Kuskie Oil	5	3,081.92
La Jara Trading Post	3	1,234.50
La Plata Electric Association (LPEA)	236	70,993.60
La Veta Propane	3	1,451.42
Lamar Light & Power	58	26,402.44
Las Animas Municipal Utilities	85	35,959.72
Lonny DuFrene (firewood)	1	175.00
Michael Romine (firewood) - EA	5	2,450.00
Monte Vista Co-op - Fuel Oil	6	5,009.06
Monte Vista Co-op - Kerosene	1	749.70
Monte Vista Co-op - Pellets	2	1,148.10
Monte Vista Co-op - Propane	73	34,128.96

Vendor	# Of Clients	Amount (in \$)
Moon Lake Electric Association, Inc	4	1,001.37
Moore Lumber & Hardware	1	334.56
Morgan County Rural Electric Association	13	4,471.91
Mountain Parks Electric, Inc	54	21,971.99
Mountain View Electric Association (MVEA)	118	43,455.21
Mountain West Propane, Inc.	10	5,080.90
Noble Timber LLC	17	11,071.09
Norup Gas, Inc.	3	1,330.03
Nucla Country Co-op	3	766.00
Odom Timber & Excavation LLC - EA	5	4,000.00
Old-Time Timber Works LLC	5	1,670.00
Peetz Farmers Co-op	1	700.00
Pioneer Propane	12	5,779.91
Polar Gas	13	8,214.14
Poudre Valley Rural Electric Association (PVREA)	70	19,304.54
Pro Gas LLC	8	5,380.09
Randy Dose Firewood	2	1,500.00
Red's LP Service	1	350.00
Robert E. Lockwood, Jr. (firewood)	58	28,500.00
Rocky Mountain LP Gas	17	12,300.88
Rodney David (firewood)	6	3,500.00
San Isabel Electric Association (SIEA)	101	38,775.09
San Isabel Services Propane	7	5,307.19
San Luis Propane	12	5,589.20
San Luis Valley Rural Electric Cooperative	52	19,462.88
San Miguel Power Association	85	28,184.17
Sangre de Cristo Electric Association	21	7,423.15
Sav On Propane (Searle Gas Company Inc)	2	1,111.20
Scholl Oil & Transportation Co.	1	445.61
Schrader Propane	2	1,585.00
Seed Snow Plowing LLC	3	1,600.00
Selph's Propane	9	2,932.00
Silverton Hardware	2	1,147.01
Silverton LP Gas	12	7,864.66
Slavens True Value Hardware (pellets)	5	3,445.00
Sonny's Ace Home Center	1	349.80
South Fork Propane	5	2,514.23
Southeast Colorado Power Association	11	4,531.59
Southern Ute Utilities	4	1,669.90
Sporleder Feeds	5	3,685.00
Spring Valley Gas	1	640.97

Vendor	# Of Clients	Amount (in \$)
Stratton Equity Coop	2	1,100.00
Suburban Propane - Cortez	19	10,012.08
Suburban Propane of Denver	5	4,048.27
Sunshine Propane, LLC	2	1,602.85
The OMG (firewood)	13	5,200.00
Tiffany Clifton (firewood)	5	2,600.00
Timberline Building Supply	1	730.80
TNT Forest Products and Tree Service	13	12,708.21
Tom Vigil (firewood)	4	4,000.00
Town of Aguilar	2	603.17
Town of Estes Park	12	6,496.81
Town of Fleming	4	1,964.86
Town of Granada	3	1,440.87
Town of Haxtun	9	1,990.54
Town of Holly	4	3,127.77
Town of Ignacio	4	1,634.33
Town of Julesburg	1	1,000.00
Town of Lyons	3	1,604.16
Town of Oak Creek	1	314.94
Town of Rangely	6	2,832.50
Town of Springfield	4	1,163.23
Town of Walden - Gas	6	2,335.91
United Energy, LLC	2	1,034.07
United Power	178	55,022.68
Ute Mountain Tribe Propane	5	1,727.20
VAV Cattle Company - EA	1	1,000.00
Victoria Barajas (firewood)	1	500.00
Wallace Oil Co. (La Junta/Fuel Oil)	1	757.19
Weld LP Gas	3	1,708.60
White River Electric Association	18	6,780.30
White River Energy	6	3,967.12
Xcel Energy - Electricity	2,936	1,610,169.51
Xcel Energy - Gas	827	346,410.03
Xcel Energy - Gas and Electric	7,682	5,497,565.70
Y-W Electric Association	35	10,532.13
Yampa Valley Electric Association (YVEA)	283	80,960.75
Total	21,263	12,016,541.91



EXPENDITURES BY COUNTY REPORT

5/1/2021 - 10/31/2021

County	# Of Clients	Amount (in \$)
Adams	417	250,214.69
Alamosa	57	31,100.42
Arapahoe	931	653,140.35
Archuleta	14	5,093.83
Baca	3	807.17
Bent	41	20,393.00
Boulder	214	129,329.11
Broomfield	52	32,260.80
Chaffee	21	9,709.12
Cheyenne	1	190.50
Clear Creek	24	14,765.43
Conejos	58	31,720.86
Costilla	100	52,351.71
Crowley	11	3,922.10
Custer	9	3,303.75
Delta	70	21,761.64
Denver	1,035	703,424.73
Dolores	12	3,602.49
Douglas	119	56,195.12
Eagle	11	4,904.80
El Paso	405	229,625.44
Elbert	9	4,301.40
Fremont	101	46,656.77
Garfield	55	33,611.69
Gilpin	6	4,655.83
Grand	16	5,088.20
Gunnison	9	2,879.72
Huerfano	24	12,124.36
Jackson	6	2,325.45
Jefferson	623	420,386.19
Kit Carson	33	11,245.76
La Plata	103	27,463.68

County	# Of Clients	Amount (in \$)
Lake	37	22,089.32
Larimer	431	189,305.63
Las Animas	62	28,368.47
Lincoln	7	2,067.83
Logan	46	34,074.17
Mesa	303	201,159.51
Moffat	81	22,534.39
Montezuma	169	43,119.93
Montrose	86	30,042.67
Morgan	33	17,946.07
Not Selected	4	3,065.41
Otero	38	15,847.60
Ouray	4	1,854.63
Park	23	11,555.33
Phillips	18	4,153.69
Prowers	23	11,934.60
Pueblo	320	149,318.59
Rio Blanco	5	2,541.89
Rio Grande	31	15,067.77
Routt	7	1,909.45
Saguache	17	7,696.79
San Juan	8	5,053.38
San Miguel	19	8,253.86
Summit	15	5,833.65
Teller	63	23,363.58
Washington	31	7,277.12
Weld	459	242,688.62
Yuma	33	7,767.87
Total	6,963	3,944,447.93



EXPENDITURES BY FUEL TYPE REPORT

5/1/2021 - 10/31/2021

Fuel	Vendor	# Of Clients	Amount (in \$)
Electricity			
	Black Hills Energy - Electric	374	171,756.32
	City of Burlington	28	10,441.80
	City of Delta	26	8,973.55
	City of Fort Collins Utilities	220	85,733.38
	City of Fort Morgan - Electric	1	104.64
	City of Fountain Utilities	66	35,259.53
	City of Glenwood Springs Electric Department	8	2,681.36
	City of Gunnison	4	1,133.24
	City of Holyoke	5	1,095.35
	City of La Junta	19	8,292.60
	City of Longmont	50	31,281.95
	City of Loveland	93	45,764.05
	City of Wray	4	1,009.42
	City of Yuma	17	3,634.72
	Colorado Springs Utilities - Electric	31	12,380.03
	CORE Electric Cooperative (former IREA)	125	42,565.57
	Delta-Montrose Electric Association (DMEA)	44	13,689.53
	Empire Electric Association, Inc	126	29,670.69
	Grand Valley Power	21	5,136.86
	Gunnison County Electric Association	3	650.53
	Highline Electric Association	9	2,298.33
	Holy Cross Energy	13	4,651.51
	KC Electric Association	3	581.77
	La Plata Electric Association (LPEA)	76	17,132.86
	Lamar Light & Power	21	10,866.11
	Las Animas Municipal Utilities	38	18,320.23
	Moon Lake Electric Association, Inc	1	390.05

Fuel	Vendor	# Of Clients	Amount (in \$)
	Mountain Parks Electric, Inc	14	4,125.86
	Mountain View Electric Association (MVEA)	49	15,896.67
	Poudre Valley Rural Electric Association (PVREA)	11	2,269.75
	San Isabel Electric Association (SIEA)	24	8,207.79
	San Luis Valley Rural Electric Cooperative	10	2,764.69
	San Miguel Power Association	34	9,207.23
	Sangre de Cristo Electric Association	1	327.51
	Southeast Colorado Power Association	3	588.46
	Town of Estes Park	2	1,150.42
	Town of Fleming	2	742.75
	Town of Granada	1	409.86
	Town of Haxtun	4	763.53
	Town of Holly	1	703.08
	Town of Springfield	2	456.78
	United Power	60	19,808.22
	White River Electric Association	2	730.71
	Xcel Energy - Electricity	1,014	548,825.71
	Y-W Electric Association	21	5,379.63
	Yampa Valley Electric Association (YVEA)	70	17,534.05
	Total For Electricity	2,751	1,205,388.68

Firewood

	A & C Milling, Inc.	2	1,175.00
	Allpine Lumber	60	30,000.00
	April Nichols (Firewood)	4	1,272.00
	Bar Ni Ranch	1	550.00
	Big R of Pueblo	2	1,043.00
	Bug Raby (firewood)	1	489.45
	Bustamente Firewood	1	855.00
	Cloud City Carriers Inc.	1	700.00
	Danny Aldrich (Firewood)	12	4,800.00
	Dennis Feister (firewood)	5	3,980.00
	Divide Timber	1	260.00
	Evergreen Property Services (firewood)	4	2,500.00
	Gary Bennett	5	2,000.00
	Gary Mestas (firewood)	1	320.00

Fuel	Vendor	# Of Clients	Amount (in \$)
	Gary R. Daniels	7	3,600.00
	High Timber Firewood & Logging Co.	1	500.00
	Jamshid Drakhti (firewood)	2	2,000.00
	Joe Phillips - Mystic T Ranch (firewood)	1	588.56
	Justin David Inc	4	1,600.00
	Michael Romine (firewood) - EA	4	2,000.00
	Noble Timber LLC	8	5,920.00
	Old-Time Timber Works LLC	5	1,670.00
	Randy Dose Firewood	1	500.00
	Robert E. Lockwood, Jr. (firewood)	23	11,500.00
	Seed Snow Plowing LLC	3	1,600.00
	The OMG (firewood)	6	2,400.00
	Tiffany Clifton (firewood)	5	2,600.00
	TNT Forest Products and Tree Service	3	2,708.21
	Tom Vigil (firewood)	1	1,000.00
	Victoria Barajas (firewood)	1	500.00
	Total For Firewood	175	90,631.22

Fuel Oil

	Jones Oil	2	877.50
	Monte Vista Co-op - Fuel Oil	6	5,009.06
	Wallace Oil Co. (La Junta/Fuel Oil)	1	757.19
	Total For Fuel Oil	9	6,643.75

Fuel Pellets

	Big R of Alamosa (pellets)	1	560.00
	Coop Country	2	564.00
	Inglenuok Energy Center (Stove Pellets)	9	4,626.00
	Kroegers Ace Hardware (pellets)	1	699.00
	La Jara Trading Post	1	327.50
	Monte Vista Co-op - Pellets	1	654.10
	Nucla Country Co-op	1	185.44
	Silverton Hardware	1	764.67
	Slavens True Value Hardware (pellets)	2	1,398.00
	Sonny's Ace Home Center	1	349.80

Fuel	Vendor	# Of Clients	Amount (in \$)
	Sporleder Feeds	1	855.00
	Timberline Building Supply	1	730.80
	Total For Fuel Pellets	22	11,714.31

Gas

	Atmos Energy	200	70,059.18
	Black Hills Energy - Gas	85	21,175.24
	City of Trinidad	26	11,407.96
	City of Walsenburg	7	2,608.82
	Colorado Natural Gas	14	5,518.82
	Southern Ute Utilities	1	248.22
	Town of Ignacio	2	778.56
	Town of Rangely	1	421.13
	Town of Walden - Gas	1	298.13
	Xcel Energy - Gas	230	102,621.29
	Total For Gas	567	215,137.35

Gas/Electric

	Black Hills Energy - Gas & Electric	7	3,166.94
	Center Municipal Utilities	3	1,150.29
	City of Fort Morgan - Gas/Electric	13	5,413.12
	Colorado Springs Utilities - Gas & Electric	234	152,424.07
	Xcel Energy - Gas and Electric	2,893	2,112,260.14
	Total For Gas/Electric	3,150	2,274,414.56

Kerosene

	Alta Fuels	12	8,590.93
	Monte Vista Co-op - Kerosene	1	749.70
	Total For Kerosene	13	9,340.63

Propane

	AAA Propane (Pagosa Springs)	1	500.00
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Fuel	Vendor	# Of Clients	Amount (in \$)
	Affordable Fuels	7	6,073.23
	Agfinity, Inc.	1	786.50
	Al's Gas Service	14	7,975.24
	AmeriGas - Alamosa	14	7,157.14
	AmeriGas - Bayfield	8	4,148.61
	AmeriGas - Colorado Springs	2	1,190.16
	AmeriGas - Delta	3	2,669.53
	AmeriGas - Fairplay	2	800.50
	AmeriGas - Fort Collins	1	1,000.00
	AmeriGas - Grand Junction	1	379.68
	AmeriGas Pueblo West (7673)	1	766.20
	Apollo Propane	1	654.22
	Arkansas Valley Coop	1	831.40
	Bailey Propane	2	1,509.56
	Blue Flame Gas Inc	1	274.05
	Blue Flame Propane	1	991.54
	Bob's LP Gas, Inc.	2	975.18
	CHS (formerly M & M Coop)	1	718.97
	Comfort Gas, Inc.	2	895.25
	Conejos Propane	7	3,137.00
	Conley Propane	2	1,432.00
	Cook Oil LP Service (propane)	1	552.83
	Country Gas	2	731.00
	Deluca Propane	1	600.00
	Edison Propane	2	1,074.50
	ENXX Propane	2	2,000.00
	Ferrellgas - Bayfield	3	1,024.73
	Ferrellgas - Colorado Springs	5	4,216.28
	Ferrellgas - Cripple Creek	1	800.00
	Ferrellgas - Grand Junction	5	2,067.12
	Ferrellgas - Henderson	1	434.52
	Fraley Propane LLC	4	1,787.98
	Fred's Propane	1	979.09
	Frontier Propane - EA	3	847.43
	Fruita Consumers Cooperative Association	1	601.60
	Glaser Energy Group - Divide	2	666.09
	Glaser Energy Group, Inc	2	1,083.21
	High Plains LP Service	2	975.23

Fuel	Vendor	# Of Clients	Amount (in \$)
	Hill Petroleum	1	343.80
	Hygiene Propane Services	2	985.35
	Independent Propane Co.	8	3,806.27
	Ison Oil	2	615.00
	J.C. Propane	5	2,663.52
	Kuskie Oil	1	398.92
	La Veta Propane	2	1,215.03
	Monte Vista Co-op - Propane	26	13,081.12
	Mountain West Propane, Inc.	2	1,266.58
	Norup Gas, Inc.	1	398.40
	Pioneer Propane	2	551.71
	Polar Gas	2	1,998.70
	Pro Gas LLC	1	1,000.00
	Rocky Mountain LP Gas	5	3,123.31
	San Isabel Services Propane	2	1,311.80
	San Luis Propane	5	2,039.95
	Selph's Propane	3	1,112.53
	Silverton LP Gas	5	3,570.71
	South Fork Propane	1	485.62
	Suburban Propane - Cortez	5	2,331.29
	Suburban Propane of Denver	1	758.59
	Ute Mountain Tribe Propane	2	789.20
	Total For Propane	197	109,154.97
Water			
	Aurora Water	43	10,409.63
	DO NOT USE Aurora Water COVID-19	36	11,612.83
	Total For Water	79	22,022.46
Total		6,963	3,944,447.93



EXPENDITURES BY VENDOR REPORT

5/1/2021 - 10/31/2021

Vendor	# Of Clients	Amount (in \$)
A & C Milling, Inc.	2	1,175.00
AAA Propane (Pagosa Springs)	1	500.00
Affordable Fuels	7	6,073.23
Agfinity, Inc.	1	786.50
Al's Gas Service	14	7,975.24
Alpine Lumber	60	30,000.00
Alta Fuels	12	8,590.93
AmeriGas - Alamosa	14	7,157.14
AmeriGas - Bayfield	8	4,148.61
AmeriGas - Colorado Springs	2	1,190.16
AmeriGas - Delta	3	2,669.53
AmeriGas - Fairplay	2	800.50
AmeriGas - Fort Collins	1	1,000.00
AmeriGas - Grand Junction	1	379.68
AmeriGas Pueblo West (7673)	1	766.20
Apollo Propane	1	654.22
April Nichols (Firewood)	4	1,272.00
Arkansas Valley Coop	1	831.40
Atmos Energy	200	70,059.18
Aurora Water	43	10,409.63
Bailey Propane	2	1,509.56
Bar Ni Ranch	1	550.00
Big R of Alamosa (pellets)	1	560.00
Big R of Pueblo	2	1,043.00
Black Hills Energy - Electric	374	171,756.32
Black Hills Energy - Gas	85	21,175.24
Black Hills Energy - Gas & Electric	7	3,166.94
Blue Flame Gas Inc	1	274.05
Blue Flame Propane	1	991.54
Bob's LP Gas, Inc.	2	975.18
Bug Raby (firewood)	1	489.45
Bustamente Firewood	1	855.00
Center Municipal Utilities	3	1,150.29

Vendor	# Of Clients	Amount (in \$)
CHS (formerly M & M Coop)	1	718.97
City of Burlington	28	10,441.80
City of Delta	26	8,973.55
City of Fort Collins Utilities	220	85,733.38
City of Fort Morgan - Electric	1	104.64
City of Fort Morgan - Gas/Electric	13	5,413.12
City of Fountain Utilities	66	35,259.53
City of Glenwood Springs Electric Department	8	2,681.36
City of Gunnison	4	1,133.24
City of Holyoke	5	1,095.35
City of La Junta	19	8,292.60
City of Longmont	50	31,281.95
City of Loveland	93	45,764.05
City of Trinidad	26	11,407.96
City of Walsenburg	7	2,608.82
City of Wray	4	1,009.42
City of Yuma	17	3,634.72
Cloud City Carriers Inc.	1	700.00
Colorado Natural Gas	14	5,518.82
Colorado Springs Utilities - Electric	31	12,380.03
Colorado Springs Utilities - Gas & Electric	234	152,424.07
Comfurt Gas, Inc.	2	895.25
Conejos Propane	7	3,137.00
Conley Propane	2	1,432.00
Cook Oil LP Service (propane)	1	552.83
Coop Country	2	564.00
CORE Electric Cooperative (former IREA)	125	42,565.57
Country Gas	2	731.00
Danny Aldrich (Firewood)	12	4,800.00
Delta-Montrose Electric Association (DMEA)	44	13,689.53
Deluca Propane	1	600.00
Dennis Feister (firewood)	5	3,980.00
Divide Timber	1	260.00
DO NOT USE Aurora Water COVID-19	36	11,612.83
Edison Propane	2	1,074.50
Empire Electric Association, Inc	126	29,670.69
ENXX Propane	2	2,000.00
Evergreen Property Services (firewood)	4	2,500.00
Ferrellgas - Bayfield	3	1,024.73
Ferrellgas - Colorado Springs	5	4,216.28
Ferrellgas - Cripple Creek	1	800.00

Vendor	# Of Clients	Amount (in \$)
Ferrellgas - Grand Junction	5	2,067.12
Ferrellgas - Henderson	1	434.52
Fraley Propane LLC	4	1,787.98
Fred's Propane	1	979.09
Frontier Propane - EA	3	847.43
Fruita Consumers Cooperative Association	1	601.60
Gary Bennett	5	2,000.00
Gary Mestas (firewood)	1	320.00
Gary R. Daniels	7	3,600.00
Glaser Energy Group - Divide	2	666.09
Glaser Energy Group, Inc	2	1,083.21
Grand Valley Power	21	5,136.86
Gunnison County Electric Association	3	650.53
High Plains LP Service	2	975.23
High Timber Firewood & Logging Co.	1	500.00
Highline Electric Association	9	2,298.33
Hill Petroleum	1	343.80
Holy Cross Energy	13	4,651.51
Hygiene Propane Services	2	985.35
Independent Propane Co.	8	3,806.27
Inglenook Energy Center (Stove Pellets)	9	4,626.00
Ison Oil	2	615.00
J.C. Propane	5	2,663.52
Jamshid Drakhti (firewood)	2	2,000.00
Joe Phillips - Mystic T Ranch (firewood)	1	588.56
Jones Oil	2	877.50
Justin David Inc	4	1,600.00
KC Electric Association	3	581.77
Kroegers Ace Hardware (pellets)	1	699.00
Kuskie Oil	1	398.92
La Jara Trading Post	1	327.50
La Plata Electric Association (LPEA)	76	17,132.86
La Veta Propane	2	1,215.03
Lamar Light & Power	21	10,866.11
Las Animas Municipal Utilities	38	18,320.23
Michael Romine (firewood) - EA	4	2,000.00
Monte Vista Co-op - Fuel Oil	6	5,009.06
Monte Vista Co-op - Kerosene	1	749.70
Monte Vista Co-op - Pellets	1	654.10
Monte Vista Co-op - Propane	26	13,081.12
Moon Lake Electric Association, Inc	1	390.05

Vendor	# Of Clients	Amount (in \$)
Mountain Parks Electric, Inc	14	4,125.86
Mountain View Electric Association (MVEA)	49	15,896.67
Mountain West Propane, Inc.	2	1,266.58
Noble Timber LLC	8	5,920.00
Norup Gas, Inc.	1	398.40
Nucla Country Co-op	1	185.44
Old-Time Timber Works LLC	5	1,670.00
Pioneer Propane	2	551.71
Polar Gas	2	1,998.70
Poudre Valley Rural Electric Association (PVREA)	11	2,269.75
Pro Gas LLC	1	1,000.00
Randy Dose Firewood	1	500.00
Robert E. Lockwood, Jr. (firewood)	23	11,500.00
Rocky Mountain LP Gas	5	3,123.31
San Isabel Electric Association (SIEA)	24	8,207.79
San Isabel Services Propane	2	1,311.80
San Luis Propane	5	2,039.95
San Luis Valley Rural Electric Cooperative	10	2,764.69
San Miguel Power Association	34	9,207.23
Sangre de Cristo Electric Association	1	327.51
Seed Snow Plowing LLC	3	1,600.00
Selph's Propane	3	1,112.53
Silverton Hardware	1	764.67
Silverton LP Gas	5	3,570.71
Slavens True Value Hardware (pellets)	2	1,398.00
Sonny's Ace Home Center	1	349.80
South Fork Propane	1	485.62
Southeast Colorado Power Association	3	588.46
Southern Ute Utilities	1	248.22
Sporleder Feeds	1	855.00
Suburban Propane - Cortez	5	2,331.29
Suburban Propane of Denver	1	758.59
The OMG (firewood)	6	2,400.00
Tiffany Clifton (firewood)	5	2,600.00
Timberline Building Supply	1	730.80
TNT Forest Products and Tree Service	3	2,708.21
Tom Vigil (firewood)	1	1,000.00
Town of Estes Park	2	1,150.42
Town of Fleming	2	742.75
Town of Granada	1	409.86
Town of Haxtun	4	763.53

Vendor	# Of Clients	Amount (in \$)
Town of Holly	1	703.08
Town of Ignacio	2	778.56
Town of Rangely	1	421.13
Town of Springfield	2	456.78
Town of Walden - Gas	1	298.13
United Power	60	19,808.22
Ute Mountain Tribe Propane	2	789.20
Victoria Barajas (firewood)	1	500.00
Wallace Oil Co. (La Junta/Fuel Oil)	1	757.19
White River Electric Association	2	730.71
Xcel Energy - Electricity	1,014	548,825.71
Xcel Energy - Gas	230	102,621.29
Xcel Energy - Gas and Electric	2,893	2,112,260.14
Y-W Electric Association	21	5,379.63
Yampa Valley Electric Association (YVEA)	70	17,534.05
Total	6,963	3,944,447.93